

**Accounts of the Monaro Folk Society Financial Year 2023-2024** Treasurers Report prepared by Moir Holmes July 2024

The Society has 5 bank accounts

Societies Main Account

Balance 1 July 23	11747.60
Balance 30 June 24	11796.53

Incomings	
Membership	3061.72
Income (dances, workshops, performances)	32991.89
Donations	62.84
Interest	335.14
Returned Deposit	717.50
AGM refund	59.58
Total Incomings (Banked Deposits)	37228.67

Outgoings	
Zoom	-230.89
Insurance	-398.75
hall hire	-14622.75
Web Services	-774.00
Equipment	-3787.00
Band Costs	-4465.00
Consumables	0
Facilitator ISD (OW)	-3312.80
Advertising(NYE dance)	0
Gift (Celtic Choir Director)	-90.25
Refund	-144.00
Bank Fees	-6.00
Postage	-0
Subscriptions	-435.00
Overpayment	-70.00
AGM expenses	-510.00
Merry Muse Costs	-8130.30
Administration Costs	-273.00
Total outgoings (Bank Withdrawals)	-37179.74

Income main account	37228.67
Income from interest other accounts	776.58
Expenses	-37179.74
Surplus	825.51

ACT Government Section 73 document information

TOTAL INCOME	38005.25
TOTAL EXPENCES	-37179.74
ASSETS	41629.87
LIABILITIES	0

Merry Muse

Door and Raffle takings	9854.18
Performance related payments	7830.30
Surplus	1823.88

Investment accounts

Account		
#1	Balance brought forward	8,112.37
	interest	349.79
	balance at 30th June	8462.16
#2	Balance brought forward	13535.86
	interest	426.77
	balance at 30th June	13962.63
	Total Interest earned	776.56

Community Account:- An account kept to pay postage costs.

Balance brought forward	98.53
Interest	0.02
balance at 30th June 2024	98.55

Debit Card:-to pay bills not paid by bank transfer. It is kept with a very small balance and funds transferred as required.

Balance brought forward	6.00
Transferred from working account	874.00
AGM expenses (Irish Club)	-340.42
PO Box rental	-174.00
Returned AGM funds	-59.58
Donation Art Sound FM	-150.00
Donation 2XX	-150.00
balance at 30th June 2024	\$6.00

### Physical Assets

The society has physical assets including office equipment, books and banners. These have no resale value. The society has a significant asset in old PA equipment.. While this would cost to replace it has no resale value. The physical assets of the society which have worth are listed below.

Asset and where stored	Estimated value	
Marquee (large in good condition, stored with BH)	384	
Equaliser, Auto, Behringer Ultracurve Pro DEQ2496 stored with DW	256	
Yamaha mixer stored with PS	256	
4 speakers stored with PS ( 4 x 200)	512	
multicore cable stored with PS	128	
the mic stands and music stands for the Merry Muse PS	600	
Allen and Heath CQ- 20B mixer. with PS	1580	X
tablet to run mixer with PS	330	X
Diph condenser mic PS	334	X
2 Yamaha DBR10 10-inch 2-way Powered Loudspeaker DW	1158	X
4 cables DW	200	X
Square devices	130	X
stamp with new address AB	55	X
Physical Assets Estimated value	5,923	
	Purchased in 23-24	X

### Non Bank Financial Assets

			Confirmed with organisers
	Yarralumla Woolshed	571	updated ACT Property Group
Floats	Bush Dance Group	150	Yes July 24
	Irish Set Dancing	60	Yes July 24
	Merry Muse	400	Yes July 24
	End of the Month Bush Dance Organising Group	200	Yes July 24

The Society supports subgroups. Sub-group coordinators have confirmed the 23-24 income/expenditure accounts with the treasurer. These have been made available to the reviewer, and can be made available to members on written request.

In summary, deliberately qualitative.

Set in their Ways	Profit
Irish Set Dancing	Break Even
Contra	Small loss
English Country Dancing	Loss
Bush Dance Group	Healthy Profit
Bush Capitol Band	Small Profit
End Of Month Dance Organising Team	Small Profit
Celtic Choir	Loss
TiNMuGs	Cost neutral
Settlers	Cost neutral
Merry Muse	Very useful Profit (spent on equipment)

Financially we are in a strong position.

Thanks to a very successful Merry Muse this year, running two major concert events, the society was able to spend \$3787 on PA equipment purchases.

The society supports Artsound FM; 2XX; Friends of the Albert Hall; Australian National Choral Association; Trad and Now.

The society supports individual members by including their activities at local festivals in our general public liability cover.

The society supports local bands by including their "gigs" in our public liability cover, in return for a small contribution to the cost of that cover.

The introduction of the online payments system for both entry and membership is working OK, despite still having a few teething problems. Square turnover this year was in the order of \$2800.00

My thanks to all the subgroup organisers who keep marvellous records and are able to "pick up my errors" and help keep the books in order. My thanks to our retiring membership secretary Christine Gifford who does has done an amazing long term essential job, so very efficiently, and to our new membership secretary Anna Brown who has taken on the role.

My thanks to our reviewer Graham McDonald.

 10/7/24

Moir Holmes