

Accounts of the Monaro Folk Society Financial Year 2024-2025 prepared by Moir Holmes July 2025

The Society has 5 bank accounts

Societies Main Account

Balance 1 July 24	11796.53
Balance 30 June 25	9905.20

Incomings	
Membership	3866.05
Income (dances, workshops, performances)	30046.04
Donations	6.03
Interest	291.36
Returned Deposit	1200.00
AGM in	254.00
Bank Adjustment	92.00
Total Incomings (Banked Deposits)	35755.48

Income main account	35755.48
Income from interest other accounts	1648.71
Expenses	-37646.81
Deficit	-242.62

Outgoings	
Zoom	-246.29
Insurance	-1616.65
Hall Hire	-14999.00
Web Services	-1279.72
Equipment	-260.00
Band Costs	-6624.25
Bank Adjustment (out)	-92.00
Consumables	-893.00
Facilitator ISD (OW)	-3744.82
PO Box Hire	-181.00
Subscriptions	-440.00
AGM out	-732.00
Merry Muse Performers	-4040.00
Administration Costs	-44.98
Deposits (out)	-1200.00
Musings	-300.00
Transfer to Debit Card	-953.10
Total outgoings (Bank Withdrawals)	-37646.81

Investment accounts

Account		
#1	Balance brought forward	8112.37
	interest	743.28
	balance at 30th June	8855.65
#2	Balance brought forward	13,535.86
	interest	905.42
	balance at 30th June	14441.28
	Total Interest earned investment accounts	1648.70

Community Account:- An account kept to pay postage costs.

Balance brought forward	98.55
Interest	0.01
balance at 30th June 2025	98.56

Debit Card:-to pay bills not paid by bank transfer

Balance brought forward	6.00
Transferred from working account	1717.10
AGM expenses (Irish Club)	-346.01
PO Box rental (part payment)	-164.00
Returned AGM funds	-254.00
balance at 30th June 2025	959.10

ACT Government Section 73 document information

TOTAL INCOME	37404.19
TOTAL EXPENCES	-37646.81
ASSETS	40590.81
LIABILITIES	0

Merry Muse

Door and Raffle takings	4744.80
Performance related payments	-4300.00
Surplus	704.80

Carnival Day

Hall Hire	-855.00
Consumables	-334.00

AGM

AGM catering	-346.00
AGM Door Prize (subscriptions to Trad and Now)	-132.00

Physical Assets

The society has physical assets including office equipment, books and banners. These have no resale value. The society has a significant asset in old PA equipment.. While this would cost to replace it has no resale value. The physical assets of the society which have worth are listed below. Assets are depreciated at 20% per year.

Asset and where stored	Estimated value	
Marquee (large in good condition, (BH)	307	
Equaliser, Auto, Behringer Ultracurve Pro DEQ2496 (DW	205	
Yahama mixer stored with (PS)	205	
4 speakers stored with PS (4 x 200)	410	
multicore cable (PS)	102	
the mic stands and music stands for the Merry Muse PS	480	
Allen and Heath CQ- 20B mixer. (PS)	1264	
tablet to run mixer (PS)	264	
Diph condenser mic (PS)	267	
2 Yamaha DBR10 10-inch 2-way Powered Loudspeaker (DW)	926	
4 cables (DW)	160	
Square devices	100	
Stage Series Balanced XLR Microphone Cables (12) (PS)	260	X
Physical Assets Estimated value	4950	
Purchased in 24-25		X

Non Bank Financial Assets

			Confirmed with organisers
	Yarralumla Woolshed	571	updated ACT Property Group July 25
Floats	Bush Dance Group	150	Yes July 25
	Irish Set Dancing	60	Yes July 25
	Merry Muse	400	Yes July 25
	End of the Month Bush Dance Organising Group	200	Not confirmed

The Society supports subgroups. Sub-group coordinators have confirmed the 24-25 income/expenditure accounts with the treasurer. These have been made available to the reviewer, and can be made available to members on written request.

In summary, deliberately qualitative.

Set in their Ways	Small Deficit
Irish Set Dancing	Surplus
Contra	Small Deficit
English Country Dancing	Deficit
Bush Dance Group	Surplus
Bush Capitol Band	Small Surplus
End Of Month Dance Organising Team	Small Surplus
Celtic Choir	Small Deficit
TiNMuGs	Cost neutral
Settlers	Cost neutral
Merry Muse	Surplus (Part spent on equipment)

Financially we are in a strong position.

The society supports Artsound FM; 2XX; Friends of the Albert Hall; Australian National Choral Association; Trad and Now.

The society supports individual members by including their activities at local festivals in our general public liability cover.

The society supports local bands by including their “gigs” in our public liability cover, in return for a small contribution to the cost of that cover.

The online payment system for memberships and entry is working well.

My thanks to all the subgroup organisers who keep marvellous records and are able to “pick up my errors” and help keep the books in order. My thanks to our membership secretary Anna Brown. Membership organisation requires a major time commitment particularly in the middle of the year. The society is grateful for Anna’s efforts.

My thanks to our reviewer Graham McDonald.

The financial challenge for 25-26 is the extent to which the society as a whole is prepared to use accumulated revenue to support the dance program. Hall Hire costs are rising by 17%. Without that increase some dance activities are breaking even, and some are running at a deficit, it is unlikely that the income stream from dance activities will dramatically improve and to continue in their present form monetary support will be necessary.

Moir Holmes