

AUDITOR'S REPORT ON MFS FINANCES 2017-18

19 September 2018

The audit was conducted in accordance with Australian Accounting Standards. The audit procedure included examination of evidence, on a test basis, to support amounts and disclosures in the financial statements. My examination of the records has not extended beyond the amounts recorded in the financial statements. I have not verified the existence of the non-current assets as shown in the Balance Sheet, but have no reason to doubt the existence and value of these assets.

In my opinion the financial statements of the Monaro Folk Society Incorporated:

- 1 Give a true and fair view of the financial position of the Society as at 30 June 2018
- 2 Confirm proper records have been kept by the Society
- 3 Confirm the descriptions in the financial statements represent accurate classification of the nature of the income and expenses: and
- 4 Are in Accordance with Australian Accounting Standards.

The following reports form the Audited Report:

- Statement of Financial Position Year Ended 30 June 2018
- Cash flow Statement year Ended 30 June 2018



Frances Prior
Honorary Auditor