

MONARO FOLK SOCIETY TREASURER'S REPORT 2016-17

Summary statements provided to the Auditor, accompany this report.

Cash: opening balance at bank \$33,240 and closing balance \$34,630. Cash floats remain unchanged.

We started this year owing \$3,080 to North Canberra Baptist Church, so the increase in cash is better than the figures show.

End of Month Dance Organising Team has improved its financial position.

Bush Dance Group has been performing gigs for payment and Tuesday Night Music Group (TiNMuGs) continues to play for fun and experience.

Gamblers closed down during the year, having first made a tiny profit.

Irish Set Dancing continues to do well.

Bush Dance Group, Contra and Merry Muse are showing a decrease in profit, but still a net profit.

English Country Dancing's figures look worse than they are because the end of year banking was performed in the following financial year. Even so, its financial position has deteriorated and the increase in hall hire fees did not help.

Newsletter costs rose but the figures are inconclusive because we haven't been presented with a printing bill for the last few years.

TAMS has insisted in charging and refunding bonds per event. In the past we had a standing \$600 that covered both venues, (Albert Hall and Yarralumla Woolshed). It covered all events and never needed to be refunded. TAMS has also decided to increase the cost of the Albert Hall and it looks like the Colonial Ball may not continue its long tradition.

New physical assets were purchased including speakers, microphone and mixer cases and more electrical tags. Some of this equipment is hired out during the year.

Promotion of events is continuing with newspaper advertising and the production of fliers and post cards.

Prepared by: Linda Aunela
For Treasurer, Monaro Folk Society