

MONARO FOLK SOCIETY TREASURER'S REPORT 2017-18

Financial report provided to the Auditor, accompanies this report.

Cash: opening balance at bank \$34,630 and closing balance \$31,801. A cash float and some hall deposits increased, raising our invisible financial assets by \$200.

An item worth mentioning is that we started the year owing \$1600 for Musings costs dating back several years. It has been paid this financial year. We ended the financial year owing some promotional costs, not yet invoiced.

There is now an assets register for physical assets.

Bush Dance Group, Contra, Irish Set Dancing and Merry Muse are showing a net profit.

English Country Dancing is struggling financially and we should encourage beginners and intermediate dancers to attend.

End of Month Dance Organising Team is working to cover costs as well as to provide a range of dances.

High newsletter costs reflect the fact that back payments were made this financial year. These costs should decline markedly with the incentive for members to receive their newsletters electronically.

Promotion of events is continuing with newspaper advertising and the production of fliers and post cards.

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